

LAUDERDALE LAKES IMPROVEMENT ASSOCIATION

Directors Meeting Minutes

November 13, 2021

Meeting called to order:

President Rich Siok called the meeting to order (via ZOOM) at 9:02 am.

Roll Call:

The following Directors and Officers were present:

Jeff Adams	Don Henderson	Herb Sharpless
Mike Barrett	Kevin Henderson	Nila Siok
Oscar Cantu	Jeff Jacobson	Rich Siok
Jim Corcoran	Sue Markus	Pete Spaulding
Jim Dion	Sara Nason	Dave Stang
Peg Eggert	Elisabeth Partyka	Gary Storandt
Debbie Ferrari	Jerry Petersen	

Minutes:

A motion was made to approve the minutes of the August 21, 2021 Directors Meeting (Rich Siok), seconded (Kevin Henderson) and approved by the Directors.

Agenda:

A motion was made to approve today's agenda (Rich Siok), seconded (Kevin Henderson) and approved by the Directors.

Treasurer's Report: Herb Sharpless reported:

- The LLIA has done well financially in 2021, primarily due to continued strong membership and better-than-expected Directory ad sales. Only significant remaining expenses are for Fall/Winter Shorelines and additional postage.
- Herb reported that the Executive Committee previously discussed using a portion of increased profits for an additional \$2,500 donation to the Lauderdale LaGrange Fire Dept. Jim Dion made a motion to approve the \$2,500 donation for 2021, seconded (Don Henderson) and approved by the Directors.
- A motion was made to approve the Treasurer's Report (Don Henderson), seconded (Debbie Ferrari) and approved by the Directors.

Proposed 2022 Budget: Herb Sharpless reported:

- Herb presented the proposed 2022 budget which is based on a membership of 725.

- Jeff Adams initiated a discussion on building membership by soliciting new homeowners (by mail or Director visits) and by promoting the History Book. Ideas will be taken under advisement by the Communications Committee.
- The Executive Committee recommended, and the budget reflects, a \$2,500 donation to the LLFD (funded by 2021 positive results).
- A motion was made (Don Henderson) to approve the proposed 2022 budget as presented, seconded (Gary Storandt) and approved by the Directors.

COMMITTEE REPORTS

Fish: Jim “Corky” Corcoran reported:

- Two cribs were built over the summer and have been placed in Green Lake in front of LL1. Goal is to build 4 cribs next season. Corky thanked Herb for providing crib materials. Cribs are working well and the crappie season was terrific.
- Corky attended the recent Walworth County Lakes Association meeting and made contact with Whitewater Lake colleagues who expressed interest in our crib-building experience. He further learned that Whitewater students are seeking environmental projects and may be interested in helping the LLIA.
- In September we stocked 3,000 healthy small mouth bass, 2,000 large perch, and 15,500 walleyes (for the first time in 4 years).
- The WDNR will be scheduling a new comprehensive survey of the Lauderdale Lakes fishing population.
- On December 4, Corky will hold a strategy session with key individuals to discuss the future of Fishapalooza and the role of the LLIA.
- At the close of Corky’s report, Rich Siok expressed thanks and offered a warm welcome to Corky who recently joined the LLIA Executive Committee.

Water Quality: No report.

Communications & Membership: Debbie Ferrari reported:

- The Fall/Winter issue of ShoreLines is just getting underway and will likely mail in mid-December. Gary Storandt encouraged the Directors to contribute to the Members Post section of the newsletter.

Website: Kevin Henderson reported:

- Kevin was pleased to announce that he is “training” two new volunteers to help with the LLIA website.
- Kevin announced that the LLIA is setting strategies to capture more member emails to enhance communications efforts.

History: Rich Siok reported for Kathryn Ingle Calkins:

- On Kathryn’s behalf, Rich reminded the Directors that we are always seeking relevant history story ideas. Specifically, Kathryn would appreciate receiving any information available on the origins of the Deakin Isle bridge.

Nominating: Jim Dion reported:

- Directors are needed for districts 3, 4, 18 & 20.
- To help educate the membership on the role of an LLIA Director, Jim is preparing an article for the next issue of ShoreLines.

Planning & Zoning: Don Henderson reported:

- Replacement of the Deakin Isle bridge is slated for completion by fall 2022. The Town is working with affected residents to mediate the disruption.
- Boat launch fees will increase next year.
- Don reminded Directors to spread the word that roads must be kept clear of any obstacles so that highway trucks and snow plows can do their job safely.
- The Fire Department's new training center should be completed by next summer.
- Hwy. 12/67 (between Elkhorn and Hwy. 20) will be closed for resurfacing in 2024-25. Specifics TBD.

Water Safety: Debbie Ferrari reported:

- Starting in the summer of 2022, the Water Safety Patrol will wear body cams.

Property:

- Herb Sharpless invited the Directors to spread the word that free firewood is available at Petersen Island Woods, stacked along the roadside.
- Herb also reported that the 2021 purple loosestrife eradication program was aggressive but that more help is needed. Corky volunteered to contact his new Whitewater Lake colleagues to see if Whitewater students might like to help. It was also noted that an article will be prepared for the spring issue of ShoreLines to help residents understand the nuisance and to volunteer their help.
- Rich Siok shared a report from Ron Mueller that—as required by the conservation easement—the LLIA has inspected Petersen Island Woods Preserve and determined that KMLT continues to meet its obligations.

Unfinished Business

- Rich Siok reiterated that we have money in the Lake Preservation Fund and that we are working to identify more projects that support our mission.

New Business

- Rich Siok reiterated that the LLIA is becoming more aggressive about capturing member emails so that we can more easily communicate important information to our membership.

LLLMD Update: Debbie Ferrari reported:

- Debbie noted that the Lake District is undergoing shifts in leadership, most notably that Jack Sorenson has stepped aside and that Dean Bostrom has assumed Jack's role.

- Don Henderson suggested that the new Lake District officers be listed in the next issue of ShoreLines.

KMLT Update: Herb Sharpless reported for Dave DeAngelis:

- Herb reported that KMLT is in the process of acquiring a unique wetlands property (featuring a fen) near Paradise Springs.
- KMLT is establishing strong relationships with key players in Lyons Township to identify land trust opportunities.

Walworth County Lake Association: See Corky's comments in the Fish Committee section of these minutes.

Meeting Adjourned

A motion was made to adjourn the meeting (Gary Storandt), seconded (Herb Sharpless) and approved by the Directors.

Next Meeting: Saturday, February 19, 2022, 9:00 a.m. via ZOOM

Respectfully submitted,
Gary Storandt, Secretary

Lauderdale Lakes Improvement Association

Balance Sheet

As of November 7, 2021

11/07/21

	Mar 31, 21	Jun 30, 21	Sep 30, 21	Nov 7, 21
ASSETS				
Current Assets				
Checking/Savings				
Peoples Bank (Adiva CU)				
Certificates of Deposit				
Adiva CD 0053 3/7/20	5,443	5,443	5,443	5,443
Adiva CD 11123 11/5/19	5,495	5,495	5,495	5,495
Adiva CD 11121 7/6/22	5,489	5,489	5,489	5,489
Adiva CD 11216 8/6/18	5,506	5,506	5,506	5,506
Total Certificates of Deposit	21,933	21,933	21,933	21,933
Peoples Bank (Adiva) Checking	71,558	79,716	54,412	53,670
Total Peoples Bank (Adiva CU)	93,491	101,649	76,345	75,603
Edward Jones				
Certificates of Deposit				
Goldman Sachs CD 4/17/24 0.56%	0	0	5,344	5,344
LaSallie BK CD 5/7/03 0.6696%	0	0	5,904	5,904
Wells Fargo BK CD 3/27/23 2.85%	0	5,226	5,226	5,226
Morgan St BK CD 05/24/23 0.473%	5,339	5,339	5,339	5,339
Evergreen BK CD 02/27/23 0.15%	5,000	5,000	5,000	5,000
Sallie Mae BK CD 6/21/22 2.35%	5,145	5,145	5,145	5,145
Sallie Mae BK 11/07/22 1.85%	5,006	5,006	5,006	5,006
Wells Fargo BK CD 6/7/21 3.0%	5,043	5,043	0	0
Discover BK CD 8/22/22 3.15%	4,999	4,999	4,999	4,999
Discover Bank CD 7/7/21 2.84%	4,810	4,810	0	0
Capital One BK CD 4/19/21 2.25%	4,981	0	0	0
Total Certificates of Deposit	40,323	40,568	41,963	41,963
Money Market	7,988	7,994	6,970	7,065
Total Edward Jones	48,312	48,562	48,933	49,028
Total Checking/Savings	141,803	150,211	125,279	124,631
Total Current Assets	141,803	150,211	125,279	124,631
TOTAL ASSETS	141,803	150,211	125,279	124,631
LIABILITIES & EQUITY				
Equity				
Retained Earnings	107,660	107,660	107,660	107,660
Net Income	34,143	42,551	17,618	16,971
Total Equity	141,803	150,211	125,279	124,631
TOTAL LIABILITIES & EQUITY	141,803	150,211	125,279	124,631

11/07/21

Lauderdale Lakes Improvement Association
Profit & Loss
 January 1 through November 7, 2021

	<u>Jan 1 - Nov 7, 21</u>
Income	
LL Signs	576
Directory	17,825
Fish Stocking	
Fishapalooza	2,962
Fish Jamboree	1,600
Fish Stocking - Other	8,555
Total Fish Stocking	<u>13,117</u>
Investment Income	
Dividend Income	0
Gain (Loss) on Investments	166
Interest Income	791
Total Investment Income	<u>958</u>
Membership Dues	
Lake Preservation Fund	5,095
Membership Dues - Other	24,847
Total Membership Dues	<u>29,942</u>
Sales- small items	
Directory	10
Lake Posters	351
Sales- small items - Other	20
Total Sales- small items	<u>381</u>
Total Income	<u>62,799</u>
Gross Profit	62,799
Expense	
Fish Crib	625
LL Signs Expense	565
Bank Service Charges	16
Directory expenses	10,706
Donations	7,500
Fish Stocking Expense	
Fishapalooza	149
Fish Stocking Expense - Other	9,627
Total Fish Stocking Expense	<u>9,776</u>
Insurance	
Directors & Officers Liability	580
Liability Insurance	1,674
Total Insurance	<u>2,254</u>
Lake Posters	278
Lake Protection Projects	492
Meeting expenses	
Annual Membership Meeting	995
Director Meetings	150
Total Meeting expenses	<u>1,145</u>
Memberships and Conferences	
Memberships	900
Total Memberships and Conferences	<u>900</u>
Office expenses	600
Picnic & Fish Jamboree	720
Postage and Delivery	2,011
Printing and Reproduction	5,282
Professional Fees	
Graphic Design	1,280
Data Updates	1,250
Legal Fees	10
Total Professional Fees	<u>2,540</u>
Web Site	418
Total Expense	<u>45,827</u>
Net Income	<u><u>16,971</u></u>

Lauderdale Lakes Improvement Association

ITEM	2020 Budget		2020 Actual		2021 Budget		2021 Actual		2022 Budget		Notes
	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	
Reserve Accounts:											
Donations											
Fish Reef											2016 EOY balance - \$765
Lake Preservation Fund	\$3,000	\$0	\$4,903	\$0	\$4,000	\$0	\$5,095	\$0	\$5,000	\$1,500	2021 EOY balance - \$19761 - Shoreline Education
Fish Committee Stocking (Fishpalooza)	\$9,000	\$8,000	\$12,707	\$11,259	\$10,000	\$10,500	\$11,517	\$9,776	\$10,000	\$10,500	2021 EOY balance - \$2188
Fish Jamboree + Contributions + Rib Fest	\$1,000	\$1,500	\$2,392	\$139	\$1,000	\$1,000	\$1,600	\$720	\$1,000	\$1,000	
Total Reserve Accounts	\$13,000	\$9,500	\$20,002	\$11,398	\$15,000	\$11,500	\$18,212	\$10,496	\$16,000	\$13,000	
INCOME:											
Directory Ad Sales - Print - Commissions			\$0	\$0	\$12,580	\$11,030	\$17,825	\$10,706	\$0	\$0	
History Books + Directories + Other	\$100		\$47		\$71	\$785	\$30	\$785	\$50	\$0	History Book Reprints
Vintage Signs - Debit Card	\$0	\$0	\$163	\$56	\$0	\$0	\$351	\$278	\$0	\$0	
LL Signs	\$272	\$280	\$1,764	\$1,653	\$500	\$475	\$576	\$565	\$300	\$250	Town Lake Numbers 2022
Investment Income w/o Gains/Losses	\$1,200	\$0	\$1,179	\$101	\$929	\$0	\$958	\$16	\$750	\$0	Bank Service Charges
Membership Dues	\$22,750		\$24,745		\$25,375		\$24,847		\$25,375		Assume 725 members for 2022
Contribution	\$0		\$0		\$0		\$0		\$0		2019 EOY - \$2520
Total Income Regular Accounts	\$24,322		\$27,898		\$39,455		\$44,587		\$26,475		
TOTAL INCOME (Reserve+Regular)	\$37,322		\$47,900		\$54,455		\$62,799		\$42,475		

Lauderdale Lakes Improvement Association

ITEM	2020 Budget		2020 Actual		2021 Budget		2021 Actual		2022 Budget		Notes
	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	
EXPENSES:											
Donations:											
Fish Jamboree		\$300		\$0		\$300		\$300		\$300	Food Pantry & Animal Shelter
Memorial + Recognition		\$0		\$0		\$121		\$0		\$0	KMLT Overlook Bricks - Plaques
Educational		\$1,100		\$0		\$60		\$0		\$50	Elkhorn Area High School/WCLA mtg
Other		\$1,000		\$0		\$500		\$200		\$500	LLCC 100 Years Celebration - 2021
LL Yacht Club (fireworks)		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	Safety & Education Fund
KMLT		\$5,000		\$5,000		\$5,000		\$5,000		\$5,000	Half for Stewardship Reserve
Lutherdale		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	
Lauderdale-LaGrange Fire Department				\$5,000				\$2,500		\$2,500	Approve at Director Meeting
Total Donations		\$9,400		\$12,000		\$7,981		\$10,000		\$10,350	
Memberships:											
Walworth Cty Lake Assoc		\$50		\$50		\$50		\$0		\$50	
Wisconsin Lakes (WL) dues		\$750		\$750		\$750		\$750		\$750	
River Alliance		\$50		\$50		\$50		\$50		\$50	
Wisc. Wetlands		\$50		\$50		\$50		\$50		\$50	
Wisc. Natural Resource Foundation		\$50		\$50		\$50		\$50		\$50	
Total Memberships		\$950		\$950		\$950		\$900		\$950	
Conference Attendance		\$500		\$0		\$500		\$0		\$500	WL Conference
Directors & Officers Insurance		\$560		\$580		\$580		\$580		\$580	
Liability Insurance		\$1,674		\$1,674		\$1,674		\$1,674		\$1,674	
License & Permits		\$10		\$10		\$10		\$10		\$10	Filed Non Profit WI Registration
Professional Fees:											
Accounting		\$0		\$0		\$0		\$0		\$0	Filed 990N - postcard form
Graphic Design				\$2,147		\$2,025		\$1,280		\$2,025	Winter Shorelines \$640
Legal Fees		\$0		\$0		\$0		\$0		\$0	
Data Base Maintenance (Nestor)		\$1,000		\$1,000		\$1,250		\$1,250		\$1,250	
Total Professional Fees		\$1,000		\$3,147		\$3,275		\$2,530		\$3,275	
Meeting Expenses:											
Annual Meeting Expense		\$1,300		\$0		\$1,300		\$995		\$1,400	
Director + Other Meetings		\$200		\$15		\$250		\$150			Annual ZOOM account fee \$150
110 Celebration											Special event, not recurring item
Total Meeting Expense		\$1,500		\$15		\$1,550		\$1,145		\$1,400	
Web Site		\$700		\$640		\$600		\$418		\$600	GoDaddy Domain/Squarespace Website Hosting
Lake Protection/Water Quality		\$500		\$406		\$600		\$492		\$700	Clean Sweep/Purple Loosestrife/Probe
Fish Cribs - materials		\$500		\$644		\$500		\$625		\$750	
Fish Regulation Notification		\$0		\$0		\$0		\$0		\$0	
Office/Shorelines :											
Office Expense w Storage		\$1,460		\$896		\$1,495		\$600		\$800	LLMD storage and materials
Postage		\$4,800		\$3,933		\$4,335		\$2,011		\$3,869	Winter Shorelines \$350
Printing Shorelines, Postcards.etc		\$4,550		\$3,529		\$4,800		\$4,497		\$5,305	Winter Shorelines \$640
Total Office/Shorelines Expense		\$10,810		\$8,358		\$10,630		\$7,108		\$9,974	
Total Expenses Regular Accounts		\$28,384		\$30,234		\$41,140		\$37,832		\$31,013	
Total Regular Accounts	\$24,322	\$28,384	\$27,898	\$30,234	\$39,455	\$41,140	\$44,587	\$37,832	\$26,475	\$31,013	
Net		-\$4,062		-\$2,336		-\$1,685		\$6,755		-\$4,538	
TOTAL											
TOTAL (Reserve+Regular)	\$37,322	\$37,884	\$47,900	\$41,632	\$54,455	\$52,640	\$62,799	\$48,328	\$42,475	\$44,013	
NET		-\$562		\$6,268		\$1,815		\$14,471		-\$1,538	

For Info-12/31 Cash & Investment Total

\$109,364

\$124,631