

LAUDERDALE LAKES IMPROVEMENT ASSOCIATION

Directors Meeting Minutes

November 14, 2020

Meeting called to order:

President Debbie Ferrari called the meeting to order at 9:05 am.
The meeting was held via ZOOM teleconferencing.

Roll Call:

The following Directors and Officers were present:

Jeff Adams	Jim Dion	Elisabeth Partyka
Kathy Alagna	Debbie Ferrari	Jackie Rumer
Mike Barrett	Patty Hargrave	Herb Sharpless
Alan Bateman	Don Henderson	Nila Siok
Bob Brockman	Kevin Henderson	Rick Siok
Kathryn Calkins	Walker Johnson	Pete Spaulding
"Corky" Corcoran	Sue Markus	Mike Stang
Dave DeAngelis	John Nason	Gary Storandt

Minutes:

A motion was made to approve the minutes of the August 22, 2020 Directors Meeting (Dave DeAngelis), seconded (Gary Storandt) and approved by the Directors.

Agenda:

A motion was made to approve the agenda (Dave DeAngelis), seconded (Mike Barrett) and approved by the Directors.

Treasurer's Report: Herb Sharpless reported:

- With membership at an all time high (706) the current P&L Statement and Balance Sheet remain strong. Income on reserves is down slightly due to lower interest rates.
- The only remaining significant expense is the Fall/Winter ShoreLines.
- Herb complimented the Fish Committee for excellent revenue generation.
- A motion was made to approve the Treasurer's Report (Gary Storandt), seconded (Don Henderson) and approved by the Directors.

COMMITTEE REPORTS

Fish: Jim "Corky" Corcoran reported:

- Fishapalooza was a success, generating over \$4,000 in income...and Ribfest generated over \$2,000.
- The committee purchased larger fingerlings (some 7,000 small mouth and 5,000 perch) to improve the survival rate.

- Debbie Ferrari suggested acknowledging "Dietz" and The Boat House for their generous support of Fish Committee programs.

Water Quality: No report:

Communications & Membership: Debbie Ferrari reported for both committees:

- The fall/winter issue of Shorelines is expected to mail in December.
- Membership mailers will go out in February. Debbie noted that collating the mailer material will be challenging, given the COVID environment. It was suggested that Debbie check the cost of having the printer do the collating.
- An updated LLIA "Welcome" brochure is in the works.
- Considering the pandemic and its financial effect on local businesses, Kevin Henderson suggested offering a discount to advertisers who have been long-time supporters of the LLIA Directory.

Website: Kevin Henderson reported.

- Kevin announced that a fish data collection link has been added to the website to provide the fish committee with more hard data with which to enhance decision-making.

History: Kathryn Ingle Calkins reported.

- Past history articles are now posted on the LLIA website.
- Kathryn invited the Directors to provide her with ideas for future articles
- Directors were invited to send in (LakeViews@LLIA.org) their reflections on Life on Lauderdale Lakes during the pandemic.

Nominating: Jim Dion reported:

- Jim welcomed 5 new Directors to the LLIA, while noting that he is working to engage "younger" members.

Planning & Zoning: Don Henderson reported:

- The Town of LaGrange is asking the Wisconsin Dept. of Transportation to set speed limits on key roads around Lauderdale Lakes. The Town could set the limits at 35mph but local citizens would prefer 25mph. More to follow.
- The Fire Dept. is grateful for the generosity of area residents who donated some \$43,000 to the volunteers.
- The new training center, constructed from shipping containers, is now functional.
- Debbie Ferrari noted that, at present, the Town is only issuing aerator permits to residents with wet boathouses.

Water Safety: No report.

Property: Debbie Ferrari reported for Ron Mueller:

- The Petersen Island Woods Preserve has been inspected and the KMLT met its obligations per the restrictions in the easement.

Unfinished Business

- With some \$15,000 in the Lake Preservation Fund, Debbie Ferrari invited the Directors to offer ideas on projects to which the LLIA might contribute, consistent with the LLIA mission. Jim Corcoran suggested looking into contributing, in some way, to the District watershed project. Elizabeth Partyka suggested that the LLIA help preserve the floating island in Don Jean Bay. Debbie Ferrari to investigate.

Review of Proposed 2021 Budget: Herb Sharpless chaired:

- Herb presented the proposed 2021 budget (attached), taking the group through highlights and rationale.
- A motion was made to approve the proposed budget (Don Henderson), seconded (Jim Dion) and approved by the Directors.

New Business

- Debbie Ferrari announced that the February 2021 Directors meeting will be held via Zoom teleconferencing.
- At the April 2021 Directors meeting, a new LLIA President and VP will be elected.
- Debbie Ferrari will be seeking volunteers to help with the 2021 LLIA Directory.

LLLMD Update: Debbie Ferrari reported.

- Debbie provided a brief update on the District budget (approved) and changes in commissioner/board members. She also noted that a major rehab of the golf course clubhouse has been tabled for the time being.

KMLT Update: Dave DeAngelis reported.

- The organization is finishing up year-end stewardship work, controlled burns and annual easement/site inspections and reports.
- Dave reported that we are in the final stages of adding the Benes property to the KMLT portfolio of conservation easements.
- Sue Heffron, KMLT Office Manager is retiring from her role at year's end. A search for her replacement is under way.

Walworth County Lake Association: No meetings have been held.

Meeting Adjourned

A motion was made to adjourn the meeting (Walker Johnson), seconded (Don Henderson) and approved by the Directors.

Next Meeting: February 27, 2021

Respectfully submitted,
Gary Storandt, Secretary

Lauderdale Lakes Improvement Association

Balance Sheet

As of November 4, 2020

11/04/20

	Mar 31, 20	Jun 30, 20	Sep 30, 20	Nov 4, 20
ASSETS				
Current Assets				
Checking/Savings				
Peoples Bank (Adiva CU)				
Certificates of Deposit				
Adiva CD 0053 3/7/20	5,443	5,443	5,443	5,443
Adiva CD 11123 11/5/19	5,495	5,495	5,495	5,495
Adiva CD 11121 7/6/22	5,489	5,489	5,489	5,489
Adiva CD 11216 8/6/18	5,506	5,506	5,506	5,506
Total Certificates of Deposit	21,933	21,933	21,933	21,933
Peoples Bank (Adiva) Checking	57,198	57,545	39,931	39,316
Total Peoples Bank (Adiva CU)	79,131	79,478	61,864	61,249
Edward Jones				
Certificates of Deposit				
Evergreen BK CD 02/27/23 0.15%	0	0	0	5,000
Sallie Mae BK CD 6/21/22 2.35%	0	5,145	5,145	5,145
Ally BK CD 11/09/20 3.0%	5,073	5,073	5,073	5,073
Sallie Mae BK 11/07/22 1.85%	5,006	5,006	5,006	5,006
Wells Fargo BK CD 6/7/21 3.0%	5,043	5,043	5,043	5,043
Discover BK CD 8/22/22 3.15%	4,999	4,999	4,999	4,999
Discover Bank CD 7/7/21 2.84%	4,810	4,810	4,810	4,810
Capital One BK CD 4/19/21 2.25%	4,981	4,981	4,981	4,981
Goldman Sachs CD 9/2/20 2.25%	5,041	5,041	5,041	0
AM Expr Cent BK CD 4/6/20 1.9%	5,000	0	0	0
Total Certificates of Deposit	39,952	40,097	40,097	40,057
Money Market	7,449	7,627	7,838	7,908
Total Edward Jones	47,402	47,724	47,936	47,965
Total Checking/Savings	126,533	127,203	109,800	109,214
Total Current Assets	126,533	127,203	109,800	109,214
TOTAL ASSETS	126,533	127,203	109,800	109,214
LIABILITIES & EQUITY				
Equity				
Retained Earnings	101,391	101,391	101,391	101,391
Net Income	25,142	25,812	8,409	7,823
Total Equity	126,533	127,203	109,800	109,214
TOTAL LIABILITIES & EQUITY	126,533	127,203	109,800	109,214

11/04/20

Lauderdale Lakes Improvement Association
Profit & Loss
 January 1 through November 4, 2020

	Jan 1 - Nov 4, 20
Income	
LL Signs	1,656
Directory	20
Fish Stocking	
Fishapalooza	4,093
Fish Jamboree	2,392
Fish Stocking - Other	8,524
Total Fish Stocking	15,009
Investment Income	
Dividend Income	14
Interest Income	872
Total Investment Income	886
Membership Dues	
Lake Preservation Fund	4,903
Membership Dues - Other	24,570
Total Membership Dues	29,473
Sales- small items	
History Books	27
Total Sales- small items	27
Total Income	47,071
Expense	
Fish Crib	644
LL Signs Expense	1,414
Bank Service Charges	4
Donations	12,000
Fish Stocking Expense	
Fishapalooza	343
Fish Stocking Expense - Other	10,917
Total Fish Stocking Expense	11,259
Insurance	
Directors & Officers Liability	580
Liability Insurance	1,674
Total Insurance	2,254
Lake Protection Projects	232
Memberships and Conferences	
Memberships	950
Total Memberships and Conferences	950
Office expenses	896
Picnic & Fish Jamboree	139
Postage and Delivery	3,598
Printing and Reproduction	2,766
Professional Fees	
Graphic Design	1,597
Data Updates	1,000
Legal Fees	10
Total Professional Fees	2,607
Water Quality	174
Web Site	312
Total Expense	39,249
Net Income	7,823

Lauderdale Lakes Improvement Association

ITEM	2019 Budget		2019 Actual		2020 Budget		2020 Actual		2021 Budget		Notes
	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	
Reserve Accounts:											
Donations											
Fish Reef											
Lake Preservation Fund	\$2,000	\$0	\$3,751	\$1,500	\$3,000	\$0	\$4,903	\$0	\$4,000	\$0	2020 EOY balance - \$14596.14
Fish Committee Stocking (Fishpalooza)	\$7,500	\$7,500	\$9,150	\$10,486	\$9,000	\$8,000	\$12,617	\$11,259	\$10,000	\$10,500	2020 EOY balance - \$912.54
Fish Jamboree + Contributions + Rib Fest	\$1,000	\$1,700	\$2,108	\$1,455	\$1,000	\$1,500	\$2,392	\$139	\$1,000	\$1,000	
Total Reserve Accounts	\$10,500	\$9,200	\$15,009	\$13,441	\$13,000	\$9,500	\$19,912	\$11,398	\$15,000	\$11,500	
INCOME:											
Directory Ad Sales - Print - Commissions	\$17,140	\$13,300	\$15,760	\$10,731			\$0	\$0	\$12,580	\$11,030	
History Books + Directories + Other	\$200		\$89		\$100		\$47		\$71	\$785	History Reprints
Vintage Signs - Debit Card	\$0	\$0	\$173	\$116	\$0	\$0	\$0	\$0	\$0	\$0	
LL Signs	\$300	\$275	\$272	\$336	\$272	\$280	\$1,656	\$1,414	\$500	\$475	Pending 4 more sign payments - 2020
Investment Income w/o Gains/Losses	\$1,200	\$0	\$1,278	\$0	\$1,200	\$0	\$886	\$4	\$929	\$0	
Membership Dues	\$20,125		\$23,800		\$22,750		\$24,570		\$25,375		Assume 725 members for 2021
Contribution	\$1,000		\$50		\$0		\$0		\$0		New Membership Form Line Removed 2019
Total Income Regular Accounts	\$39,965		\$41,422		\$24,322		\$27,159		\$39,455		
TOTAL INCOME (Reserve+Regular)	\$50,465		\$56,431		\$37,322		\$47,071		\$54,455		

Lauderdale Lakes Improvement Association

ITEM	2019 Budget		2019 Actual		2020 Budget		2020 Actual		2021 Budget		Notes
	Income	Expense	Income	Expense	Income	Expense	Income	Expense	Income	Expense	
EXPENSES:											
Donations:											
Fish Jamboree		\$300		\$300		\$300		\$0		\$300	Food Pantry & Animal Shelter
Memorial + Recognition		\$0		\$145		\$0		\$0		\$121	KMLT Overlook Bricks - Plaques
Educational		\$1,100		\$400		\$1,100		\$0		\$60	Elkhorn Area High School/WCLA mtg
Other		\$1,000		\$500		\$1,000		\$0		\$500	Adaptive Adventures - 2019
LL Yacht Club (fireworks)		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	
KMLT		\$5,000		\$5,000		\$5,000		\$5,000		\$5,000	Half for Stewardship Reserve
Lutherdale		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	
Lauderdale-LaGrange Fire Department								\$5,000			Approved at 8/22/20 Director Meeting
Total Donations		\$9,400		\$8,345		\$9,400		\$12,000		\$7,981	
Memberships:											
Walworth Cty Lake Assoc		\$50		\$50		\$50		\$50		\$50	
Wisconsin Lakes (WL) dues		\$750		\$750		\$750		\$750		\$750	
River Alliance		\$50		\$50		\$50		\$50		\$50	
Wisc. Wetlands		\$50		\$50		\$50		\$50		\$50	
Wisc. Natural Resource Foundation		\$50		\$50		\$50		\$50		\$50	
Total Memberships		\$950		\$950		\$950		\$950		\$950	
Conference Attendance		\$500		\$0		\$500		\$0		\$500	WL Conference
Directors & Officers Insurance		\$560		\$560		\$560		\$580		\$580	
Liability Insurance		\$1,674		\$1,674		\$1,674		\$1,674		\$1,674	
License & Permits		\$10		\$10		\$10		\$10		\$10	Filed Non Profit WI Registration
Professional Fees:											
Accounting		\$0		\$0		\$0		\$0		\$0	Filed 990N - postcard form
Graphic Design								\$1,597		\$2,025	Pending Fall Shorelines
Legal Fees		\$0		\$0		\$0		\$0		\$0	
Data Base Maintenance (Nestor)		\$1,000		\$1,000		\$1,000		\$1,000		\$1,250	
Total Professional Fees		\$1,000		\$1,000		\$1,000		\$2,597		\$3,275	
Meeting Expenses:											
Annual Meeting Expense		\$1,500		\$1,260		\$1,300		\$0		\$1,300	
Director + Other Meetings		\$200		\$0		\$200		\$0		\$250	Annual ZOOM account fee \$150
110 Celebration											Special event, not recurring item
Total Meeting Expense		\$1,700		\$1,260		\$1,500		\$0		\$1,550	
Web Site		\$500		\$455		\$700		\$312		\$600	GoDaddy Domain/Squarespace Website Hosting
Lake Protection/Water Quality		\$375		\$279		\$500		\$406		\$600	Clean Sweep/Purple Loosestrife
Fish Cribs - materials		\$1,000		\$450		\$500		\$644		\$500	
Fish Regulation Notification				\$0		\$0		\$0		\$0	
Office/Shorelines :											
Office Expense w Storage		\$1,095		\$930		\$1,460		\$896		\$1,495	
Postage		\$3,000		\$2,958		\$4,800		\$3,598		\$4,335	Pending Fall Shorelines
Printing Shorelines, Postcards.etc		\$4,860		\$3,307		\$4,550		\$2,766		\$4,800	Pending Fall Shorelines
Total Office/Shorelines Expense		\$8,955		\$7,195		\$10,810		\$7,260		\$10,630	
Total Expenses Regular Accounts		\$40,199		\$33,361		\$28,384		\$27,851		\$41,140	
Total Regular Accounts	\$39,965	\$40,199	\$41,422	\$33,361	\$24,322	\$28,384	\$27,159	\$27,851	\$39,455	\$41,140	
Net		-\$234		\$8,061		-\$4,062		-\$692		-\$1,685	
TOTAL											
TOTAL (Reserve+Regular)	\$50,465	\$49,399	\$56,431	\$46,802	\$37,322	\$37,884	\$47,071	\$39,249	\$54,455	\$52,640	
NET		\$1,066		\$9,629		-\$562		\$7,822		\$1,815	

For Info-12/31 Cash & Investment Total

\$102,710

\$109,364